



**GOVERNMENT OF INDIA
MINISTRY OF ROAD TRANSPORT & HIGHWAYS**

Transport Bhawan,
1, Parliament Street,
New Delhi – 110001
Ph/Fax No. 011-23354356

No. RW/ NH-37012/2/2009-NHDP-IVA

Dated: 17.11.2009

To,

1. The Chairman NHAI
2. The Chief Engineer (NH) PWD
3. The Chairman , MPSRDC

Subject: Pre scoring of the technical and financial capabilities for the projects of 2 laning with paved shoulders on PPP mode
- Technical and Financial Evaluation Result

Sir,

The Ministry has taken up the work of development of selected sections of National Highways to 2-lane with paved shoulders on PPP mode under NHDP-IV scheme. The feasibility studies for these sections have been initiated and are in various stages of progress.

2. The award of project is to be done following the procedure of 2 stage bidding i.e. submission of technical and financial bids by the concessionaire. It is expected that many concessionaires or their joint ventures will be participating in more than one project and therefore their technical bids have to be examined and evaluated on multiple occasions. In order to avoid duplication of efforts and possible inconsistencies and expediting the evaluation process, it was decided to carry out pre scoring of interested applicants for assessing their financial and technical capabilities with respect to these projects. This pre-scoring is to be updated every quarter and will be valid for one year.

3. In response to advertisements in newspapers and on website , 49 applications were received on the approved RFPQ document which were got evaluated by appointment of a Techno Financial Consultant , M/s Credible Management Services .

4. The summary of the result is enclosed at Annex-I and detailed evaluation result submitted by the consultant is enclosed at Annex-II .

5. It is clarified that the evaluation is based on the submission done by applicant without counter verification from clients. The State PWD /NHAI/MPSRDC should verify the authenticity of the documents of the winning applicant during the bidding process /before award of concession as per their departmental rules/regulations.

6. The pre scoring evaluation results are valid only upto December 31,2010 subject to quarterly updation.

Yours faithfully

(A.Srivastava)
Superintending Engineer (NHDP-IVA)II
For Director General (RD)



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To,

(Name and Address of applicant)

Subject: Pre scoring of the technical and financial capabilities for the projects of 2 laning with paved shoulders on PPP mode

- Technical and Financial Evaluation Result

Sir,

The evaluation of your RFPQ application submitted for the above programme has been carried out based on the submission made by you.

2. Your evaluation result is as under –

A) Networth evaluation:

S.No	Name of Applicant	Networth as per applicant (Rs Cr)	Final networkth as per Authority (Rs Cr)	Remarks
		As per individual details		

B) Technical evaluation :

S.No	Name of Applicant	Experience score			Remarks
		Claimed by applicant	Accepted by Authority	Rejected	
		As per individual details			

5. It is clarified that the above technical and financial evaluation has been carried out based on the submission made by you . However , the authority reserves the right to get the authenticity of your submitted documents verified from the client/employer any time during the bidding process.

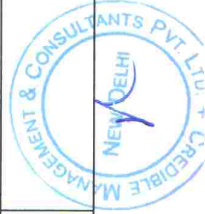
6. The pre scoring evaluation results are valid only upto December 31,2010 subject to quarterly updation.

Yours faithfully

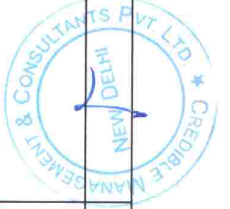
(A.Srivastava)
Superintending Engineer (NHDP-IVA)II
For Director General (RD)

RFPQ Evaluation Summary

Sno.	Name of the Applicants	Net Worth As Per Applicant	Final Net Worth as per Authority	Remarks for Net Worth	Experience Scores			Remarks for Experience Score
					Claimed Score	Accepted Score	Rejected	
1	Coastal Projects Pvt. Ltd.	416.00	395.70	Share Application Money Rs.20.3 Crores has been excluded.	202.41	202.41	0.0	
2	PNC Infotech Limited	122.90	122.90		562.98	562.98	0.00	
3	Madhucon Projects Limited	536.02	536.02		1,664.70	1,664.70	-	
4	G R Infraprojects Limited	53.12	53.12		361.75	340.75	21.00	Project Code e :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
5	ERA Infra Engineering Limited	867.87	847.47	Debiture Redemption Reserve Rs.20.4 Crore has been excluded.	454.74	322.57	132.17	Project Code 1a to 1g :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
6	GKC Projects Limited	64.99	63.07	Share Application Money Rs.75.5 Lacs	307.84	307.84	0.00	
7	Chetak Enterprises Ltd.	207.03	140.92	Deferred Income A/c Rs.66.11 Crore (Subsidy recd. From MPRDC) has been excluded.	1,012.93	1,012.20	0.73	
8	MSK Projects (India) Limited	192.15	192.15		494.67	493.26	1.41	
9	Ashoka Buildcon Limited	301.91	301.91		1,902.62	1,816.56	86.06	Project Code 1b :- Payments / receipts for the period 2004-05 to 2005-06 have been ignored as the Applicant's equity shareholding is less than 26%.
10	Prakash asphaltings and Toll Highways (India) Limited	55.85	55.85		256.00	255.01	0.99	
11	C&C Construction Limited	307.91	306.09	Financials for the year 2008-09 is not available. Hence Net worth for the year 2007-08 has been consider. Foreign Currency Translation Reserve Rs.1.82 Crores Excluded	805.37	502.06	303.31	1. Project Code c :- Equity Holding given in SA certificate from Mar.09 to Oct.10. as per RFPQ equity holding required during the entire year for which Eligible Experience in being claimed. 2. Project Code f to m :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
12	Consolidated Construction Consortium Limited (CCCL)	498.46	498.46		886.93	886.93	-	
13	IRB Infrastructure Developers Limited	1364.57	1364.57		5,624.55	5,624.55	0.00	
14	Ramky Infrastructure Limited	323.51	323.51		843.21	630.77	212.44	Project Code a :- Revenue shall not include sale or provision of goods as per clause no.3.2.3(d) of RFPQ document. Hence not considered.



Sno.	Name of the Applicants	Net Worth As Per Applicant	Final Net Worth as per Authority	Remarks for Net Worth	Experience Scores			Remarks for Experience Score
					Claimed Score	Accepted Score	Rejected	
15	Hindustan Construction Company	475.10	475.10		5,737.80	5,641.03	96.77	Project Code b :- Capital Expenditure/ Revenues has been accepted for the year 2008-09 only as equity shareholding is given from March 2008 only.
16	Pratibha Group of companies	224.69	224.69		464.08	441.17	22.92	Project Code d to g :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
17	GMR Infrastructures Limited	5685.97	5685.97		16,174.27	16,174.27	0.00	
18	DSC Limited	328.39	270.70	Financials for the year 2008-09 is not available. Hence Net worth for the year 2007-08 has been considered. Debenture Redemption Reserve Rs.56 Crore, Foreign Project Reserve Rs.1.69 Crores has been Excluded.	3,389.41	3,389.41	0.00	
19	IVRCL Infrastructures & Projects Ltd.	1666.63	1656.63	Debenture Redemption Reserve Rs.10 Crore Excluded.	4,676.72	4,308.88	367.84	Project Code u :- Billed Amount is given in the Certificate instead of Payments made / Received. As per RFQ Payments made or Received amount to be considered Hence, Rejected. Project Code d,h,i,r,a,m,a,w :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
20	KMC Constructions Limited	334.79	334.79		2,482.77	2,482.77	0.00	
21	KNR Constructions Limited	256.20	256.20		1,106.80	1,019.07	87.73	Project Code a to g :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
22	Patel Engineering Limited	1009.27	981.40	Foreign Exchange Translation Reserve Rs.21.80 crore and Employee Stock Option Rs.6.09 crore Excluded.	2,020.52	1,890.64	129.88	Project Code a to k :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
23	Kalindee Rail Nirman (E) Ltd.	102.95	102.95		171.13	171.13	0.00	
24	Gayatri Projects Limited	215.75	215.75		2,374.98	2,373.95	1.03	
25	Soma Enterprise Limited	643.56	642.92	Capital Redemption Reserve Rs.64 Lacs Excluded	3,513.19	3,513.19	0.00	
26	Reliance Infrastructure Limited	9974.40	9974.40		4,958.32	4,951.61	6.71	Project Code k :- Equity Holding has been given for the period Mar.07 to Mar.09, Hence Payments/ Receipts for the f.y.2006-07 has not been considered.
27	NCC Infrastructure Holdings Limited	540.80	540.80		2,931.76	2,931.76	0.00	



Sno.	Name of the Applicants	Net Worth As Per Applicant	Final Net Worth as per Authority	Remarks for Net Worth	Experience Scores			Remarks for Experience Score
					Claimed Score	Accepted Score	Rejected	
28	IL&FS Transport Network Limited	753.17	753.17		4,672.01	4,672.01	0.00	
29	D. D. Resorts Private Limited	164.93	164.93		170.91	169.17	1.74	
30	B. G. Shirke Construction Technology Pvt. Ltd.	136.14	122.43	Deferred Tax Adjustment Rs.13.71 Crores has been included in Net worth	894.00	889.86	4.14	
31	Larsen & Toubro Limited	12424.32	12186.33	ESOP, DRR, Hedging Reserves, Foreign Projects & Housing project reserves has been excluded.	14,470.71	11,128.19	3,342.52	1. Project Code c :- SA Certificate Certifying only 0.34 crores of capital expenditure. 2. Project Code j :- Equity holding given from 05.05.06 to 31.07.08, hence Receipts/ Payments taken only for the FY 2007-08. 3. Project Code k :- Yearwise breakup of equity shareholding is not found. 4. Project Code d,e,f,g,i :- Payment/ Receipts for the FY 2008-09 has not been provided in new SA certificate. Hence, not consider for evaluation.
32	Gammon Infrastructure Projects Limited	520.74	520.74		2,863.48	2,720.30	143.18	Project Code c & d :- Equity Shareholding is less than 26% in the FY 2004-05. Hence, Payments/ Receipts for the FY 2004-05 has been ignored.
33	Gannon Dunkerley & Co. Limited	331.55	331.55		373.17	373.17	0.00	
34	Shapoorji Pallonji & Co Limited	910.01	910.01		2,957.61	2,957.61	0.00	
35	Leighton Contractors (India) P. Limited	2989.71	2989.71		17,551.90	10,391.06	7,160.84	1. Project Code p,q,r :- SA/ Client Certificates is not as per format provided in Appendix-I, Annexure-IV of RFPQ document and also not provided the Requisite details. 2. Project Code s,t,u :- SA Certificate not found.
36	SEW Infrastructure Limited	366.05	358.68	Capital Redemption Reserve has been excluded.	1,688.21	1,415.18	273.03	1. Project Code a :- Equity shareholding given from 03.11.08 to till date, however date of commencement given is Aug.08, hence rejected. 2. Project Code a to y :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
37	Oriental Structural Engineers Pvt. Ltd.	450.49	450.49		2,226.49	1,919.35	307.14	Project Code c to k :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
38	IRCON International Limited	1074.74	1021.52	Foreign Exchange Fluctuation Reserve, Foreign Projects Reserve and Housing Projects Reserve has been Excluded.	4,414.93	4,270.97	143.96	Project Code z1 :- Equity Shareholding is less than 26%.



Sno.	Name of the Applicants	Net Worth As Per Applicant	Final Net Worth as per Authority	Remarks for Net Worth	Experience Scores			Remarks for Experience Score
					Claimed Score	Accepted Score	Rejected	
39	Punj Llyod Limited	2540.85	2540.85		7,320.97	3,625.69	3,695.28	Project Code 1a to 1k :- Sales Recognized has been given instead of payments made or received. Hence Rejected.
40	MAN Infraconstruction Limited	261.41	261.41		210.77	188.18	22.59	Project Code b & c :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
41	Atlanta Limited	161.57	161.57		621.07	530.88	90.19	Project Code a to c :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.
42	Isolux Corsan Concesiones S A	4578.23	4578.23		9,428.85	7,642.65	1,786.20	Project Code 2al :- Equity Shareholding is less than 26%.
43	Lanco Infratech Limited	1857.22	1857.22		7,344.31	5,712.98	1,631.33	Project Code 1e :- Yearwise breakup of equity shareholding is not found.
44	Simplex Infrastructures Limited	815.65	815.65		6,101.31	-	6,101.31	Project Code 1 to 131 :- SA/ Client Certificates is not as per format provided in Appendix-I, Annexure-IV of RFPQ document and has not providing the Requisite details i.e. Yearwise Payments/ Receipts, date of Commencement / Commissioning etc.
45	JMC Projects India Limited	944.18	944.18		2,071.05	2,071.05	0.00	
46	BSCPL Infrastructure Limited	480.92	480.92		1,579.41	1,577.22	2.19	
47	ALPHA G: Corp Development Pvt. Ltd.	684.73	684.06	net worth of associate wrong calculated (Deferred Revenue exp. Rs.67 Lacs not excluded by the applicant)	147.64	137.94	9.70	
48	Valecha Engineering Limited	210.68	210.68		343.97	343.97	0.00	
49	SMS Infrastructure Limited	131.03	130.98	Financials for the year 2008-09 is not available. Hence Net worth for the year 2007-08 has been consider. Foreign Project Reserve has been excluded.	873.10	428.07	445.03	1. Project Code a :- Payments/ Revenues not certified by the SA. Hence, Rejected. 2. Project Code b :-SA Certificate not found. 3. Project Code e & f :- Payments received/made beyond the period specified in clause 2.2.2 & 2.2.10 has been ignored.

