

Government of India
Ministry of Road Transport & Highways
(EAP Zone)

RW/NH-12013/21/6/2010/SP(A/7)/P-9

Dated 18.08.2015

Subject: Bid for the work of “Engineering, Procurement and Construction of Rehabilitation and Upgrading to 2 lanes/2 lane with Paved Shoulders Configuration and Strengthening of Fatuah-Harnaut-Barh Section (from km. 0.0 to km. 69.60) of NH-30A under Phase-I of NHIIP.” (ICB No. : NHIIP-BR-30A-8)-Result of Technical Evaluation-Reg.

1. It is to notify that following bidders are considered technically responsive for opening of financial bids for the work mentioned in captioned subject.

| Sl No. | Name of firm |
|--------|--|
| (i) | Dineshchandra R.Agrawal Infracon Pvt. Ltd. |
| (ii) | MCL-BEL (JV) |
| (iii) | GR Infra Projects Limited |

2. The World Bank has not given “No Objection” to MoRTH’s recommendation to qualify M/s BSCPL Infrastructure Ltd. for the following reason:

World Bank has noted that BSCPL’s financial status and working capital did not satisfy the relevant criteria set forth in the issued bidding documents. Although the bidder provided specific credit facilities for the contract, it was not able to demonstrate that it had an adequate source of finance to meet the cash flow requirements on other commitments (works in progress) and for future commitments as required as per Section II of the Evaluation and Qualification criteria clause 3.1 (ii) of the Bidding Documents. Moreover, the bidder had a declining current ratio over the past five years and negative working capital for last two years.